

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 /055 R

DRAFTED BY OPIC/F TPARNELL

APPROVED BY EB/IFD/ OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

AF/C:DLCARDWELL

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R 080131Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY KIGALI

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: WERTHEIM TEA PROJECT

1. IFC OFFICIALLY RECEIVED RWANDA INTO MEMBERSHIP THURSDAY, NOVEMBER 6, 1975.

2. WERTHEIM PROJECT WILL BE PRESENTED TO IFC BOARD TUESDAY, NOVEMBER 11, 1975. WITH NO ANTICIPATION OF FURTHER DIFFICULTIES, PROJECT SHOULD BE APPROVED WELL AHEAD OF NOVEMBER 30 DEADLINE. UPON CONFIRMATION OF IFC APPROVAL, REQUEST EMBASSY SECURE STATEMENT FROM MINISTER OF FINANCE THAT ARTICLE 30 OF FEBRUARY JOINT VENTURE AGREEMENT HAS BEEN COMPLIED WITH.

3. WERTHEIM PLANNING TO VISIT KIGALI TO FINALIZE DETAILS OF FORMING COMPANIES, LAST WEEK OF NOVEMBER.

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4. OPIC INSURANCE CONTRACT PROTECTS INVESTOR (WERTHEIM)

FROM DETERIORATION OF EXISTING CURRENCY CONVERTIBILITY RIGHTS ON DATE OPIC CONTRACT SIGNED. IN WERTHEIM CASE, OPIC BELIEVES NECESSARY THAT WERTHEIM OBTAIN APPROPRIATE REPATRIATION GUARANTIES PRIOR TO EXECUTION OF OPIC CONTRACT, IN ORDER TO CLEARLY ESTABLISH HIS CONVERTIBILITY RIGHTS WITH RESPECT TO REMISSION OF DIVIDENDS AND REPATRIATION OF CAPITAL. OPIC UNDER IMPRESSION THAT SUCH APPROVAL SHOULD BE ISSUED BY NATIONAL BANK. CAN STEPS BE TAKEN TO ASSURE QUICK ISSUANCE OF SUCH GUARANTIES WHILE WERTHEIM IN RWANDA SO THAT CAPITAL CAN BE INVESTED DURING VISIT?

5. OPIC LAWYER ANTHONY MARRA PLANS VISIT KIGALI DURING LAST WEEK OF NOVEMBER TO FINALIZE DETAILS OF OPIC AGREEMENT, INCLUDING SECURING FORMAL ASSURANCES OF PROVISIONS GRANTED IN WERTHEIM FEBRUARY AGREEMENT AND REVIEW OF RWANDAN DEVELOPMENT BANK DOCUMENTS. COMPLETE AGENDA WILL BE FORWARDED ALONG WITH DETAILS OF MARRA ARRIVAL SHORTLY. POSSIBLE IFC LAWYER CALDERON WILL ACCOMPANY MARRA.

6. OPIC AND IFC LOCAL COUNSEL HENRI HORWARD WILL ALSO BE IN KIGALI END OF NOVEMBER TO REVIEW AND FINALIZE ALL DOCUMENTS.

7. AGAIN WISH TO EMPHASIZE OPIC, IFC, AND WERTHEIM APPRECIATION FOR TIMELY REPORTING AND EMBASSY EFFORTS TO KEEP PROJECT ON TRACK. DECLASSIFY UPON RECEIPT. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TEA, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 NOV 1975  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** F TPARNELL  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** johnsorg  
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